

Turning Brexit into an opportunity

Both Britain and the EU's motives in Brexit negotiations remain unclear. Until resolved, the business context will continue to be dominated by this uncertainty for the foreseeable future.

Across political, economic, and social influences, uncertainties will affect markets and businesses in ways not currently foreseen. Big shocks to the system will require businesses to adjust and reevaluate their strategy. Those that succeed will be those that turn Brexit into an opportunity.

How can organisations turn this into an opportunity?

Here are ten questions to ask yourself in relation to your business' preparedness for Brexit....

On a scale of 1-10 (1=low, 10=high):

Score TODAY	TARGET Score
-------------	--------------

1. How match-fit are we for change i) as an organisation? ii) as individual senior managers?		
2. In a "ready / fire / aim" sense, how agile are we in adjusting business plans as market fundamentals / other drivers move?		
3. How strong is our appetite for change?		
4. What's the scale of the **macro market / economic / political / social drivers affecting our business?		
5. How well will we keep abreast of these **drivers and share key issues among our senior leaders in a timely way?		
6. How well equipped (skills / experience / behaviour / capacity) are we?		
7. How conducive is our culture to respond to change appropriately?		
8. How effective is our communication to take people with us in our new business context: i) Internally? ii) Externally?		
9. How well are we using the potential in all our people to maximise value creation, as well as manage the risks Brexit presents?		
10. How confident am I in our ability to meet the challenges of Britain leaving the EU?		

Action Planning at pace

Given the above, is there a need to make changes to our organisation to be able to respond to future challenges and opportunities successfully?

If yes:

Turning Brexit into an opportunity

1. What needs to change?
2. What will we do, by when, and by whom?
3. What support do we need?

No one doubts the challenges facing business today. But a fresh mindset, with positive actions on each of these themes will not only raise business performance, it will better insulate the business from uncertainties ahead.

Mike Taylor is Managing Director of Accelerating Experience, an award-winning Business Performance and Leadership Consultancy.

Our network of consultants combine high level business leadership experience with an uncompromising focus on driving tangible value creation. Taking a tailored, mentoring approach to every client relationship, we work with leadership teams large and small to improve organisational performance in a way that lasts. With clients in international organisations, major partnerships and private equity backed companies, we've helped to create extra value in the 100s of £ millions.